

Radian eBulletin 2009-03

June 10, 2009

Radian's MI Performing Refinance Policy for New Servicer (in support of HARP initiatives)

Radian is committed to promoting and preserving the dream of homeownership for borrowers. Radian supports industry and government efforts to help troubled homeowners restructure or refinance their mortgages to avoid foreclosure, and is introducing its MI Performing Refinance Policy for New Servicer (in support of HARP initiatives) to assist servicers in taking advantage of our related programs for existing Radian insured loans.

This policy supports Fannie Mae's DU Refi Plus HARP initiative, which helps to qualify borrowers for traditional refinances on loans not currently serviced by their present lenders, even with today's declining home prices and tighter lending standards.

While loans qualifying for this policy are treated by Radian as new loans and priced with new rates, they are not required to conform to Radian's current underwriting guidelines, but rather must meet the eligibility criteria outlined in Radian's MI Performing Refinance Policy.

To learn more, please visit our website at www.radian.biz/certmods/newservicer.aspx, which has been updated with helpful information, including:

- MI Performing Refinance Policy for New Servicer
- MI Performing Refinance for New Servicer Process
- Frequently Asked Questions on Refinances for New Servicers
- HARP MI Application Addendum
- Performing Refinance Rates (in support of HARP initiatives)
- Documentation submission requirements

Radian will be hosting free webinars on this topic on June 11, 12, and 16. To register for one of these webinars, please [click here](#).

You may also contact us by email at customer.help@radian.biz or by calling 800 926.1621 for more information on Radian's MI Performing Refinance Policy or with questions.